



## **INTRODUCTION TO PROFESSIONAL INDEMNITY INSURANCE**

### **Course Description**

This course will provide delegates with an introductory explanation of the legal and technical aspects of Professional Indemnity business. This will include an outline of how professionals incur liability, the cover normally provided, an introduction to risks facing the professions, and the role of risk management.

### **Target Audience**

This course will be of interest to anyone who is new to Professional Indemnity business or has a little knowledge they would like to enhance.

### **Course Objectives**

On completion of the course delegates will:

- Be able to identify the types of organisation that require Professional Indemnity cover
- Have an understanding of how professionals incur liability
- Understand the differences between “Civil Liability” and “Negligent Act Error or Omission” professional indemnity wordings
- Be familiar with the principal extensions and exclusions which are usually included in a Professional Indemnity policy
- Have an understanding of how Professional Indemnity coverage dovetails with other liability coverages
- Have an understanding of the main underwriting and broking considerations of the major professions

### **Course Format**

The course will be presented as an interactive workshop with a mixture of presentations, discussions and case studies.

### **Course Content**

#### **The Development of Professional Indemnity Insurance**

#### **The Professional Indemnity Insurance Market**

- The different types of insurer
- Factors that impact on the market

#### **An Analysis of Professional Indemnity and Errors and Omissions Policies**

- The meaning of “Claims Made” and “Circumstances”
- The application of a Retroactive Date
- Extensions of Cover
- Exclusions
- Conditions
- Minimum Wordings
- Courts’ interpretations of wordings

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## The Liability of Professionals

- How liability arises in contract and tort
- Examples of professional negligence claims

## Understanding the Risks

- An introduction to the major professions including accountants, architects, solicitors, surveyors and insurance brokers
- Miscellaneous risks

## Assigned Risk Pools

## Risk Management of Professional Risks

### Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Swansea, the University of Bath and Florida State University.

**Duration** 2 x half days

**Date** 30<sup>th</sup> June and 1<sup>st</sup> July 2020

**Time** 9.30 am - 1.00 pm

**Venue** Online using Zoom

**Fee** £100.00 + VAT

**In-House Fee** £750.00 + VAT for up to 12 delegates

**Bookings** To reserve a place on this course please contact Tony Gregory  
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